

Message Text

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60

ACTION TRSE-00

INFO OCT-01 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01 ADP-00

CIAE-00 INR-10 NSAE-00 PA-03 USIA-15 PRS-01 OIC-04

EB-11 AID-20 FRB-02 XMB-07 COME-00 CIEP-02 OMB-01

CEA-02 IO-13 NSC-10 RSR-01 L-03 /179 W

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R 261735Z JUL 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 2989

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E.O. 11652: N/A

TAGS: EFIN, AR

SUBJECT: MONETARY DISCUSSIONS/COMMITTEE OF 20, ARGENTINE ATTENDANCE

1. PRESS AND OTHER SOURCES AGREE ALFREDO GOMEZ MORALES, CENTRAL BANK PRESIDENT, ARRIVING US EARLY JULY 27 ACCOMPANIED BY HORACIO ALONSO, ASSISTANT GENERAL MANAGER, AND ELIAS SALAMA, MANAGER FOR ECONOMIC INVESTIGATIONS, OF CENTRAL BANK STAFF. WE UNDERSTAND ARGENTINE DELEGATION MEETING WITH LDC GROUP OF 24 PRIOR TO MEETING OF COMMITTEE OF 20 BUT HAVE NO DETAILS ON LOCATION AND TIMING OF LDC MEETING.

2. AS DEPARTMENT KNOW, OUR SOURCES, THOUGH AS GOOD AS BEFORE, ARE LESS ACCESSIBLE AND WE HAVE BEEN UNABLE SECURE DETAILS CONCERNING ARGENTINE POSITION TO BE TAKEN IN MONETARY MEETINGS. BEST FOREIGN OFFICE SOURCE, WHO HAS TAKEN PART IN GOA MEETINGS PREPARATORY TO GOMEZ MORALES DEPARTURE, STATED THAT ARGENTINE POSITION NOT FIXED IN DETAIL BUT WILL BE THAT TRADITIONALLY HELD DURING LAST TWO YEARS; NEW MONETARY ARRANGEMENTS SHOULD ASSIST LDC'S, INCLUDING ARGENTINA, WITH THEIR PROBLEMS IN THE FUTURE AND MUST NOT BE OF TYPE WHICH WOULD COMPLICATE THEIR BALANCE OF PAYMENTS PROBLEMS OR HINDER THEIR DEVELOPMENT PROGRAMS.

KREBS

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Message Attributes

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